

# Markets' Review

## 3rd quarter 2020

INDICES	3rd QUARTER 2020	2020
<b>EQUITIES (LOCAL CURRENCY)</b>		
S&P TSX Composite Index	4,73 %	-3,09 %
S&P 500 Index	8,50 %	4,10 %
Dow Jones Industrials Average	7,60 %	-2,70 %
MSCI World Index	6,30 %	-0,30 %
MSCI EAFE Index	0,60 %	-11,20 %
MSCI Emerging Markets Index	7,80 %	0,80 %
<b>FIXED INCOME</b>		
TBILL 90-DAY	-8 PB	-154 PB
Universe FTSE Bond Market	0,40 %	8,00 %
<b>CURRENCY</b>		
US DOLLAR	-1,90 %	2,60 %

S&P/TSX COMPOSITE INDEX	3rd QUARTER 2020	2020
<b>SECTOR PERFORMANCE</b>		
Energy	-8,07 %	-35,98 %
Material	9,08 %	25,85 %
Industrials	13,62 %	9,31 %
Consumer Discretionary	8,44 %	-3,26 %
Consumer Staples	9,08 %	10,49 %
Health Care	-14,26 %	-40,79 %
Financials	3,99 %	-12,89 %
Information Technology	3,63 %	67,87 %
Communication Services	2,04 %	-7,13 %
Utilities	11,02 %	9,18 %
Real Estate	4,14 %	-16,73 %

**Anita Martucci**  
Portfolio Manager, CIM, FCSI  
9160, Boulevard Leduc, Suite 710  
Brossard (Quebec) J4Y 0E3  
(450) 462-6314  
[Anita.martucci@bnc.ca](mailto:Anita.martucci@bnc.ca)

*Source: S&P Dow Jones Indices LLC and/or Its affiliates & National Bank of Canada*

National Bank Financial - Wealth Management (NBFWM) is a division of National Bank Financial Inc. (NBF), as well as a trademark owned by National Bank of Canada (NBC) that is used under license by NBF. NBF is a member of the Investment Industry Regulatory Organization of Canada (IIROC) and the Canadian Investor Protection Fund (CIPF), and is a wholly-owned subsidiary of NBC, a public company listed on the Toronto Stock Exchange (TSX: NA).

The information contained herein was obtained from sources we believe to be reliable, but is not guaranteed by us and may be incomplete. The opinions expressed are based on our analysis and interpretation of this information and are not to be construed as a solicitation or offer to buy or sell the securities mentioned herein. The opinions expressed herein are those of the author and do not necessarily reflect those of National Bank Financial.

The securities or investment sectors mentioned herein are not suitable for all types of investors. Please consult your investment advisor to verify whether the securities or sectors suit your investor's profile as well as to obtain complete information, including the main risk factors, regarding those securities or sectors. This document is not a research analysis produced by the Research Department of National Bank Financial.