

Building your financial future

# Cordeau Lemay Wealth Advisory

August 2024



## The Stock Market Olympics

Quite an exciting month of July we had! Following a slightly downward (and really slightly downward) June, we had an incredible July with an increase of more than 5%. However, you should not think that it was a normal month. Months of 5% returns are still quite rare!

However, with a July like this, I expect August and September to be more volatile. Late summer and early fall are typically a volatile time for the stock markets, but following such a strong month, I expect this one to be higher than usual.

As you might know, volatility is what excites me most about the stock markets. Our profit is made when they go down and not during a bullish period.

I wouldn't be surprised if we saw a drop of 5, 10 or even 15%, after so many bullish months. This would be very normal and even very healthy. So, if this volatility arises, I will take the opportunity to make purchases.

Have a good end of summer and above all don't panic if you see a drop, it's the best thing that can happen.

Phil

## Trading Information

### CL Disciplined Growth

<b>Symbol:</b>	NBN 1550
<b>Fund Launch Date:</b>	January 15, 2021
<b>Portfolio Manager:</b>	Philippe Cordeau
<b>Distribution Frequency:</b>	Quarterly
<b>Morningstar Rating™</b>	★★★★
<b>Number of Holdings:</b>	55
<b>Dividend Yield:</b>	1.94%

### Performance July 31, 2023

	1 month	3 months	1 year	3 years
NBN1550	5.55 %	8.33 %	18.93 %	9.57 %
Benchmark*	3.63 %	7.38 %	18.45 %	8.56 %
Percentile Rank**	18	21	44	28

Sources: MorningStar, Croesus

\*Benchmark: 5% FTSE Canada T-Bill 91 days, 10% FTSE Canada Universal Bonds, 30% S&P/TSX TR, 30% S&P500 \$CAD TR, 15% MSCI EAO \$CAD TR and 10% NBF Alternative

\*\*Morningstar Category: North America Equities

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