

Building your financial future

Cordeau Lemay Wealth Advisory

June 2024



I know , I was wrong!

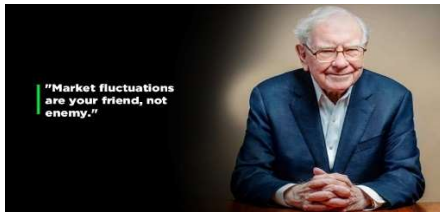
YES, I was wrong! I was expecting markets to fall in May, but on the contrary, they were positive. Don't worry, I'm going to end up being right and our portfolio should have a negative month.

As you can imagine, I can't wait to be right. As Warren Buffet said so well: "Market fluctuations are our best friends."

With that being aid, for the month of June, we will be following these two events very closely:

- 1) announcement of interest rate cuts and,
- 2) the situation with oil, which in my opinion should decline for a few weeks to regain strength this autumn. This decline will allow us to gain or increase our weighting in certain companies.

We are preparing several activities for you in the coming weeks. Keep an eye on our communications and social media channels for details.



Happy Summer !

Phil

Trading Information

CL Disciplined Growth

Symbol:	NBN 1550
Fund Launch Date:	January 15, 2021
Portfolio Manager:	Philippe Cordeau
Morningstar Rating™	★ ★ ★
Distribution Frequency:	Quarterly
Number of Holdings:	55
Dividend Yield:	2,07%

Performance May 31, 2024

	1 month	3 months	1 year	3 years
NBN1550	2,75 %	4,97 %	24,17 %	8,71 %
Benchmark*	2,99 %	4,63 %	18,45 %	8,54 %
Percentile Rank**	42	15	28	42

Sources: MorningStar, Croesus

*Benchmark: 5% FTSE Canada T-Bill 91 days, 10% FTSE Canada Universal Bonds, 30% S&P/TSX TR, 30% S&P500 \$CAD TR, 15% MSCI EAO \$CAD TR and 10% NBF Alternative

**Morningstar Category: North America Equities

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