

# Carpe Diem Global USD basket



## Portfolio Manager Commentary

The Carpe Diem Global basket continues to deliver solid performance, up 27.31% over the last year and up 7.52% annualized since inception (May 2021).

The Carpe Diem Global strong performance was largely due to US technology exposure, bullish equity market earnings expectations and the anticipation of future interest rate cuts.

The old adage, don't fight the Fed, is positive news for stocks. As the central banks have started cutting interest rates to engineer a soft economic landing, that's good news for borrowers and stocks. However, the higher stock market valuations and a cooling global economy means investors should stay diversified and patient.

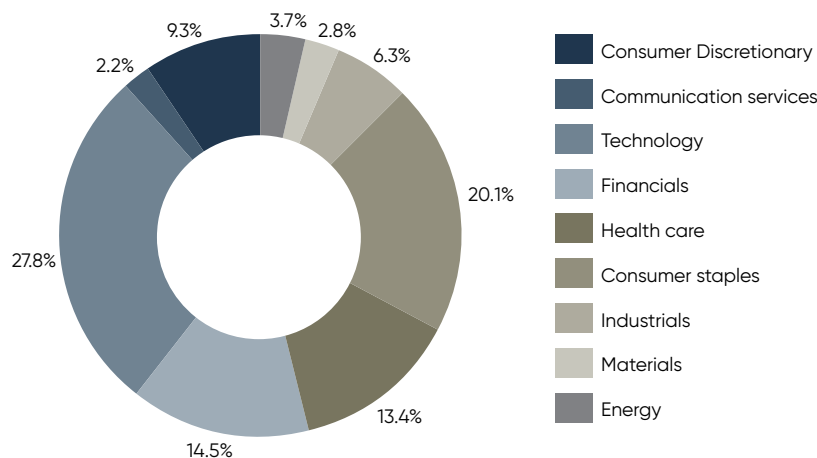
The Carpe Diem Global basket offers investors a compelling diversified Global equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential. We recommend investors take advantage of future market volatility to dollar cost average in.

## Carpe Diem Global USD Basket Details as of September 30, 2024:

- › Asset Allocation 83% United States 17% Foreign
- › 23 blue-chip global companies
- › Preference for dividend payers and growers: portfolio's current dividend yield 1.91%
- › Inception Date & Value, May 1, 2021 \$50,340 USD
- › September 30, 2024 Value \$64,466 USD

Source: Cræsus

## Stock Allocation



Source: Cræsus



American Holdings		Foreign Holdings
2.1% WALT DISNEY CO	3.2% MERCK & CO INC	3.4% UNILEVER PLC
5.0% HOME DEPOT INC	2.2% PFIZER INC	2.7% BHP GROUP LTD
3.8% MCDONALDS CORP	3.8% THERMO FISHER SCIENTIFIC	3.3% ACCENTURE PLC
8.3% COSTCO WHOLESALE CORP	3.1% UNION PACIFIC CORP	3.8% TAIWAN SEMICON MAN
3.2% PEPSICO INC	3.0% UNITED PARCEL SERVICE	3.5% SHELL PLC ADR
4.3% PROCTOR & GAMBLE CO	7.2% APPLE INC	
4.9% BANK OF AMERICA	4.1% INTL BUSINESS MACHINES	
4.6% JP MORGAN CHASE & CO	8.0% MICROSOFT CORP	
4.3% VISA INC	4.7% CASH	
3.5% JOHNSON & JOHNSON		

Source: Crœsus

Time-weighted gross portfolio Performance	1 Year	2 Years	3 Years	Since Inception May 1, 2021
Carpe Diem Global	27.31%	20.70%	8.76%	7.52%
Benchmark: 67% S&P + 33% MSCI EAFE	32.06%	26.73%	11.94%	12.58%

Source: Crœsus

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