

# Carpe Diem Canada basket



## Portfolio Manager Commentary

The Carpe Diem Canada basket delivers solid long-term performance, up 13.89% over the last year and up 11.06% annualized since inception (May 2021).

The recent strong Carpe Diem Canada performance was largely due to a broader based rally in Canadian dividend payers, alongside interest rate cuts.

Looking ahead, the Canadian economy has productivity challenges so more interest rate cuts are expected. Canadians are feeling the economic pinch from high inflation, interest rates and taxation. To offset the cooling economy investors should expect further interest rate cuts, which should help borrowers and stocks.

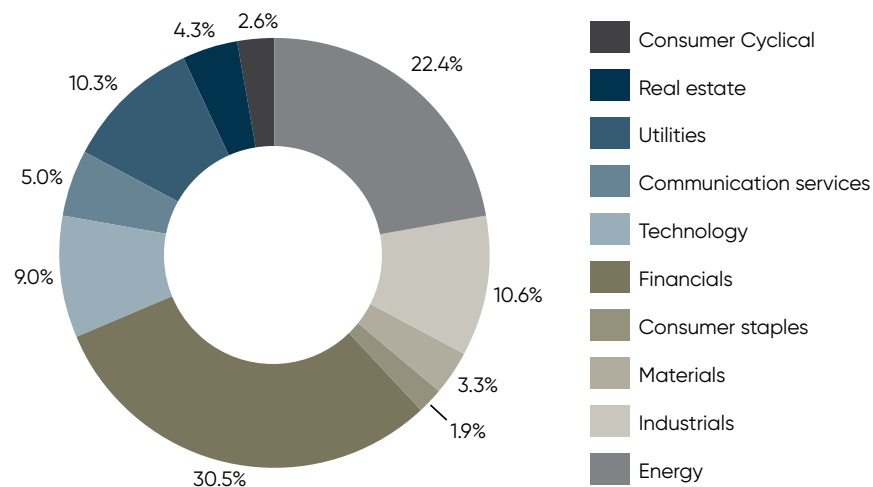
The Carpe Diem Canada basket offers investors a compelling diversified Canadian equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential. We recommend investors take advantage of future market volatility to dollar cost average in.

## Carpe Diem Canada Basket Details as of December 31, 2024:

- › Asset Allocation 100% Canada
- › 24 blue-chip Canadian companies and 1 ETF
- › Preference for dividend payers and growers: portfolio's current dividend yield 3.25%
- › Inception Date & Value, May 1, 2021 \$54,201
- › December 31, 2024 Value \$81,737

Source: Cræsus

## Stock Allocation



Source: Cræsus



## Canadian Holdings

2.8% ROGERS	3.7% TORONTO DOMINION BANK
2.3% TELUS	3.1% AIR CANADA
1.8% PREMIUM BRANDS HLDGS CORP	2.6% CANADIAN NATIONAL RAILWAY
4.5% CDN NATURAL RESOURCES LTD	3.6% DOMAN BUILDING MATERIALS
4.5% GENOVUS ENERGY LTD	3.2% FIRST QUANTUM MINERALS
4.0% SUNCOR ENERGY INC	2.6% OPEN TEXT CORP
4.3% TC ENERGY CORP	5.9% SHOPIFY
4.6% INTACT FINANCIAL CORP	2.7% BROOKFIELD INFRASTRUCTURE PARTNERS
4.4% MANULIFE FINANCIAL CORP	3.8% CAPITAL POWER CORP
4.6% NATIONAL BANK	2.9% FORTIS INC
3.2% POWER CORP	2.5% PET VALU HOLDINGS
7.4% ROYAL BANK	3.0% VEREN INC
8.2% CASH	4.0% CI FIRST ASSET CANADIAN ETF

Source: Crœsus

## Quarterly Transaction Summary

Bought: ROGERS, CANADIAN NATIONAL RAILWAY

Sold: BCE, SOUTH BOW CORP

Time-weighted gross portfolio Performance	1 Year	2 Years	3 Years	Since Inception May 1, 2021
Carpe Diem Canada	13.89%	12.75%	7.88%	11.06%
Benchmark: 100% S&P/TSX TR	21.65%	16.59%	8.58%	10.61%

Source: Crœsus

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