

Carpe Diem Canada basket



Portfolio Manager Commentary

The Carpe Diem Canada basket was up 6.61% in Q1 2024. The basket continues to deliver strong long term upside performance, 11.54% annualized since inception (May 2021).

The Carpe Diem Canada outperformance since inception has primarily been the result of savvy stock selection in the technology, financial and energy sectors. The Canadian equity markets had a strong Q1 as investors embraced future equity market earnings expectations and future interest rate cuts.

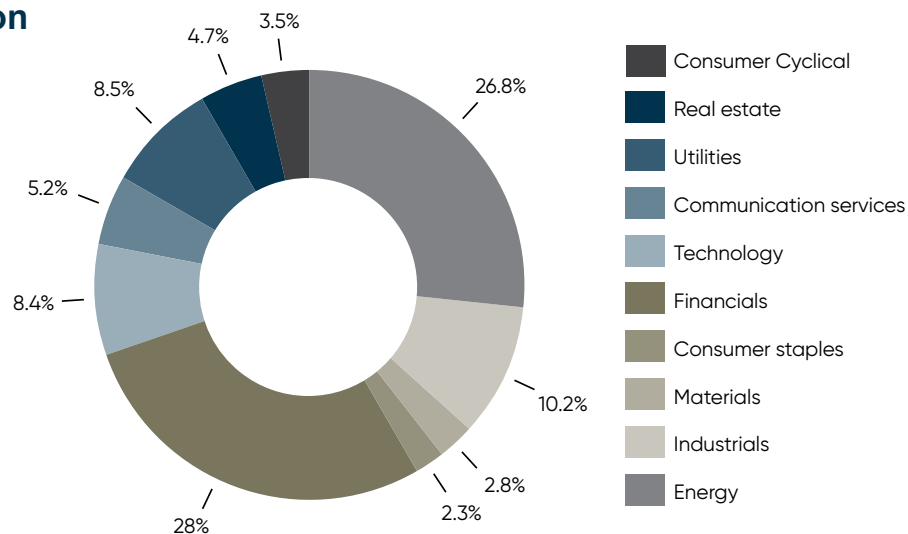
Looking ahead, investors should be patient and not chase the market. The Canadian economy is sluggish due to low productivity, high taxation, and interest rates. Canadians are feeling the economic pinch under these higher input costs such as rising: debt servicing, gasoline, rent & food prices, and wage demands.

The Carpe Diem Canada basket offers investors a compelling diversified Canadian equity portfolio. The blue-chip, dividend and growth focused companies provide long-term investors with healthy dividend income and capital gains potential. We recommend investors take advantage of future market volatility to dollar cost average in.

Carpe Diem Canada Basket Details as of March 31, 2024:

- › Asset Allocation 100% Canada
- › 24 blue-chip Canadian companies and 1 ETF
- › Preference for dividend payers and growers: portfolio's current dividend yield 3.55%
- › Inception Date & Value, May 1, 2021 \$54,201
- › March 31, 2024 Value \$74,499

Stock Allocation





Canadian Holdings

2.4%	BCE INC	4.4%	TORONTO DOMINION BANK
2.5%	TELUS	2.6%	AIR CANADA
2.1%	PREMIUM BRANDS HLDGS CORP	3.4%	CANADIAN NATIONAL RAILWAY
5.6%	CDN NATURAL RESOURCES LTD	3.5%	DOMAN BUILDING MATERIALS
6.2%	CENOVUS ENERGY LTD	2.5%	FIRST QUANTUM MINERALS
5.2%	CRESCENT POINT ENERGY	3.5%	OPEN TEXT CORP
4.0%	SUNCOR ENERGY INC	4.2%	SHOPIFY
3.8%	TC ENERGY CORP	2.6%	BROOKFIELD INFRASTRUCTURE PARTNERS
4.2%	INTACT FINANCIAL CORP	2.6%	CAPITAL POWER CORP
3.7%	MANULIFE FINANCIAL CORP	2.7%	FORTIS INC
4.3%	NATIONAL BANK	3.2%	PET VALU HOLDINGS
2.9%	POWER CORP	4.4%	CI FIRST ASSET CANADIAN ETF
6.3%	ROYAL BANK	7.2%	CASH

Quarterly Transaction Summary

None

Time-weighted gross portfolio Performance

1 Year

2 Years

Since Inception
May 1, 2021

Carpe Diem Canada	13.77%	3.56%	11.54%
Benchmark: 100% S&P/TSX TR	13.96%	3.95%	8.50%

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