



Time for the kids to go back to school and to think about RESPs

Good morning,

I hope you enjoyed the summer!

As our kids (and grandchildren for many of you) go back to school, I have been reflecting on the importance of education and everything it entails. Education aids with providing stability in one's life and allows them to contribute to society once they become older. The goal of education is to help build character, opinions and intellect as well as help our loved ones tie their personal goals to their future well-being. That being said, in order to get an education, we highly recommend starting to save earlier rather than later.

For education savings, we recommend a RESP (Registered Education Savings Plan). The real value of saving in a RESP as opposed to a non-RESP account are the 20% grants that you will receive from the government in the RESP and the tax deferral you receive while the money is in the account.

For those of you who already have a RESP and need to withdraw money this Fall, please give us a call at 780-412-6614 to notify us how much is required and provide us with an official 'Proof of Enrollment' document from their academic institution with the following information on it:

- › Name of your child
- › Name of the institution
- › Name of the program
- › Session (e.g. Fall, 2023)
- › Status of student (e.g. part time or full time, this can be confirmed with a copy of their class schedule)

If you would like us to forward a copy of a great RESP guide "Invest in your child's future", let us know and we will forward it to you.

I really hope you see the true value of education the way that I do. If you ever have any questions or comments, please feel free to reach out.

Hope you have a wonderful Autumn!

Sincerely,



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Wealth Advisor & Portfolio Manager



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