



Q4 | DECEMBER 2022

Engagement in Action

Our 2022 Q4 report highlights some of the milestones from client engagements over the past three months. Use this package to create customized content for your network.



How to Use this Package

The following package is a collection of engagement highlights and linked stories from the past quarter for you to copy or modify for the purpose of sharing with your key audiences and stakeholders.

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News from SHARE

Toronto Metropolitan University (TMU) joins SHARE's University Network for Investor Engagement (UNIE)

SHARE is pleased to announce that [Toronto Metropolitan University \(TMU\)](#) has joined SHARE's engagement program as part of the [University Network for Investor Engagement \(UNIE\)](#). As part of UNIE, TMU will work with SHARE and institutional investors from fifteen other universities to advance climate investment priorities through SHARE's climate engagement services. Welcome TMU!

[Learn More](#)

New research on Climate Action Plans (CAP)

On Jan. 11, SHARE released a new investor brief on Climate Action Plans, outlining what investors are expecting from publicly traded companies as they determine how they will transform their activity within a net zero economy. Climate Action Plan (CAP). CAPs, if developed properly, and reported against annually, will provide investors with decision-useful information that will allow them to determine whether the company is managing its climate risks and opportunities effectively. Climate Action Plans demonstrates that a company has set and is making progress against meaningful emissions reduction targets, is aligning its business model with its goals, and detailing for investors the specific approach(es) that company intends to take to address any misalignment.

This report brings together international reporting and other related standards and provides important Canadian context for investors, including how CAP's relate to Canada's Net-Zero Emissions Accountability Act.

[Read the Report](#)

SHARE seeks Climate Action Plan (CAP) progress in proposal at upcoming Metro AGM

SHARE has filed a proposal at grocery retailer Metro Inc., requesting the company adopt science-based greenhouse gas (GHG) emissions targets, inclusive of Scope 3 (value chain) emissions. The Quebec-based food corporation has been under scrutiny for their low-grade environmental performance, having received a "C" ranking in the 2021 CDP Climate Change report. This will be the first climate proposal filed by SHARE at the company. The proposal will come to a vote at the January 24 AGM in Montreal.

[Read SHARE's Proxy Alert](#)

New report on the investor case for Freedom of Association (FOA) and collective bargaining

In [Shared Prosperity](#), the latest report from our peers at the [Global Unions' Committee on Workers' Capital \(CWC\)](#), explore why investors should implement respect for fundamental labour rights across their portfolios. Featuring ground-breaking new research, the report explains how upholding trade union rights is an opportunity for investors to mitigate systemic social risks, such as inequality. As we enter the 2023 Proxy Season, understanding the value of FOA and collective bargaining is critically important when advocating for workers' rights.

Bringing the report's calls to life, SHARE recently filed shareholder proposals at Amazon and Starbucks asking the Board to commission an independent, third-party assessment of Amazon's adherence to its stated commitment to workers' freedom of association and collective bargaining rights as outlined in their policies. Both assessments should address management non-interference when employees exercise their rights to form or join a trade union, as well as steps to remedy any practices inconsistent with Amazon's stated commitments.

[Read the Report](#)

Investors and Bill S-211: Advocating for modern slavery legislation in Canada

Canada may get its own modern slavery disclosure requirements as a private member's bill goes for a third and final reading with the House of Commons in February 2023. The [new law](#) will require government entities and certain companies operating in Canada to report annually on their policies, due diligence processes, and measures taken to remediate forced labour or child labour. SHARE CEO Kevin Thomas has testified to both the [Senate](#) and the [House](#) committees on behalf of investors, emphasizing the need for comprehensive and timely disclosure from companies.

For years, SHARE has lobbied for the Government of Canada to introduce a legal requirement for companies to not only report on forced and child labour risks, but to also implement comprehensive human rights due diligence programs. Whether or not this bill passes, investors will continue to demand meaningful action from the companies they own, fighting for human rights and corporate accountability.

[Learn more](#)

Engagement Table

The following table summarizes the major themes and focus areas of our engagement work in the past quarter with companies widely held by SHARE clients, and the issues that our dialogue focused on.

Theme	Focus Area	Number of Companies	Topics Discussed
Climate Change	Reducing Emissions	20	Scope 3 emissions, reduction targets and progress against targets.
Climate Change	A Just Transition	1	Parameters for creating Inclusive energy transition
Climate Change	Sustainable Finance	2	Climate Action Plans and net zero expectations by banks of their corporate lending clients
Decent Work	Decent Work in Branded Operations	8	Freedom of association, human Rights assessments, Human Capital management strategies
Decent Work	Decent Work in Supply Chains	3	Human rights due diligence, Better Buying Program
Human Rights	Access to Health & Equity	6	Executive compensation and corporate disclosures related to opioids and other controlled substances
Human Rights	Racial Justice	8	Third party Racial Equity Audits, Human Rights Impact Assessment
Human Rights	IT & Civil Rights	3	human rights of platform users; director Independence
Reconciliation: Investing in the Indigenous Economy	Reconciliation: Investing in the Indigenous Economy	2	Process and requirements of certification by external Indigenous-led standards bodies

SHARE Social Networks and Contacts

Twitter: https://twitter.com/share_ca

LinkedIn: <https://www.linkedin.com/company/shareholder-association-for-research-and-education/>

Facebook: <https://www.facebook.com/sharecanada/?fref=nf>

Website: <https://share.ca/>

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