

How Currency Impacts Your Investments



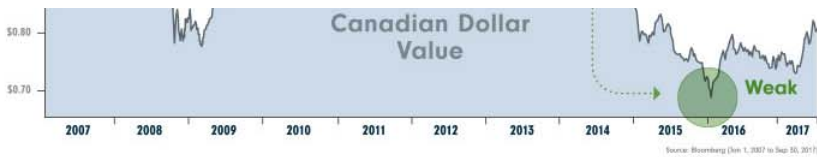
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Currency fluctuations are an everyday part of life – and they can also affect your investments.

Take a look at our infographic to get an understanding of how currency can impact your investments.



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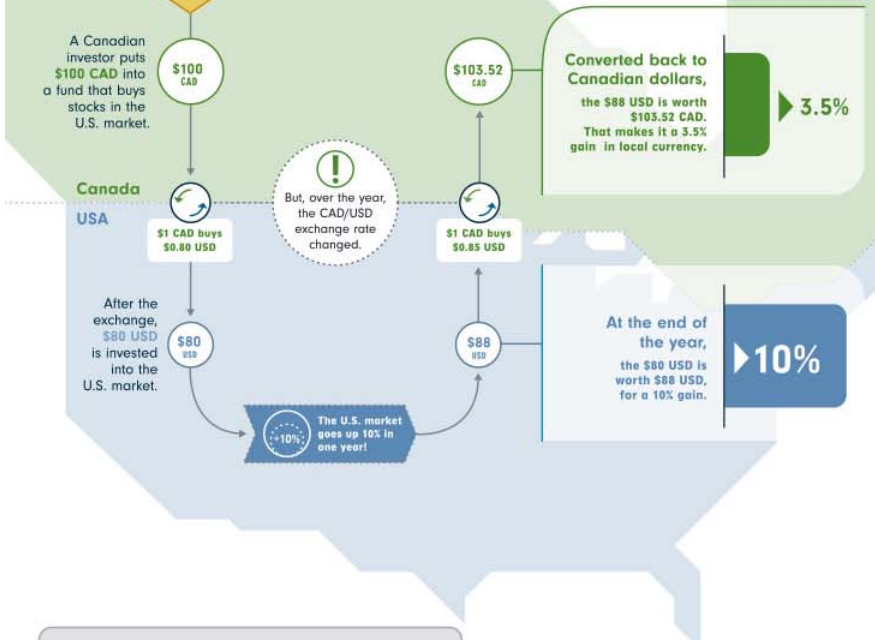
Depending on when you travel, the same US\$300/night hotel in Hawaii could cost you more or less, depending on the current exchange rate.



Familiar Neighbours
 Canadians make more than 3 million trips to the U.S. every month. Changing currencies is something almost everyone has some comfort with.

Variations are Normal
 Fluctuations don't only impact the U.S. and Canadian exchange rates - they happen between all global currency pairs, and values are changing all the time.

As it turns out, these same fluctuations in exchange rates also affect investment portfolios, since many portfolios include investments in American companies.



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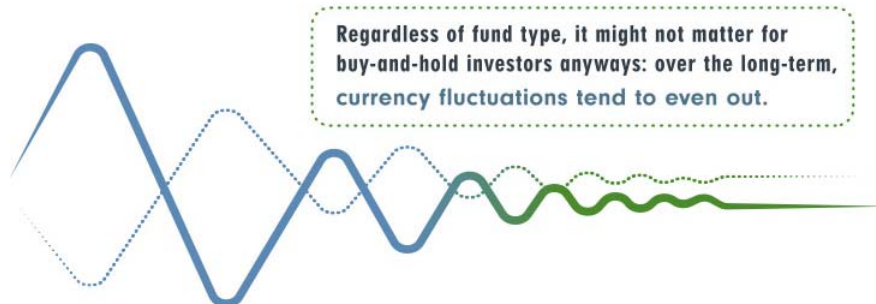
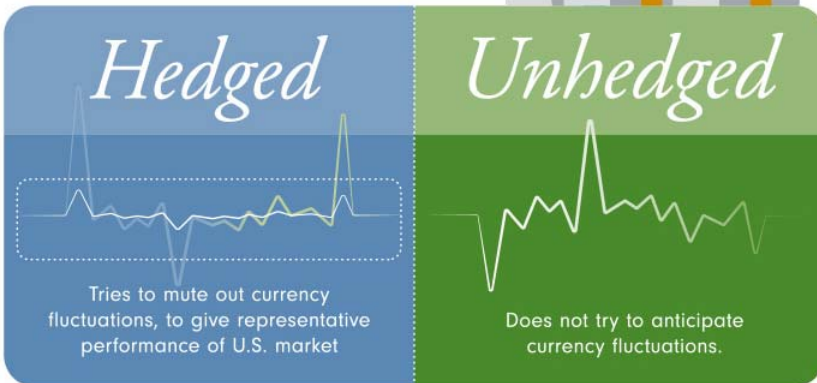
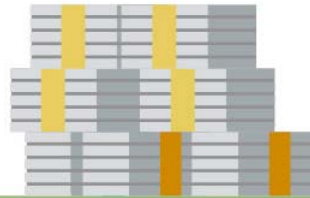
As the above examples shows, currency can make a difference in investment returns in the short run.

But exchange rates fluctuate both ways, and the exact opposite could happen:

How Currency Impacts a Portfolio

LONG TERM

To counter currency fluctuations, some funds may use currency hedging strategies.



Source: Fidelity Investments Canada LLC (Oct 31, 1997 to Oct 31, 2017).

Talk to your financial advisor about how best to manage currency fluctuations within your investments. At Fidelity, we have a range of product solutions that can help with this, and a financial advisor can help you identify the right plan to meet your long-term investment goals.

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