

# Understanding your new performance and fee reports

---

## Your investment information clearly presented

To provide you with greater transparency and more information about your investments' performance, management-related fees and remuneration for advisory services, two new annual reports will now be included with your December investment portfolio statement.

### 1. Investment Performance Report

### 2. Annual Fees and Compensation Report

#### **HIGHLIGHTS:**

- ▶ Easy-to-understand reports
- ▶ Useful information about your portfolio
- ▶ A clear overview for each of your accounts

➤ Visit [nbfwm.ca/statement](https://nbfwm.ca/statement) to consult the introductory guide to your new performance and fee reports, or contact your Investment Advisor for more information.



**NATIONAL BANK  
FINANCIAL**

WEALTH MANAGEMENT

# 1. Investment Performance Report

This report provides the performance for each of your accounts for the past year, and since their account opening. The following information lets you assess the progress you have made toward achieving your investment goals.

**Investment Performance Report**  
As of December 31, 2016

The report presents the performance of your investments for this specific account over the past year, and since its creation. This information can help you assess your progress toward meeting your investment goals. When assessing your returns, you will need to consider your investment objectives and your risk tolerance. Please contact your Investment Advisor should you have any questions about the report.

**CAD Cash Account | 123456-A**

**Investment Net Income**

**Market Size Dec 31, 2016**

**Time Weighted Rate of Return ("TWRR")**

1 Year	3 Years	5 Years	10 Years	Since Inception
12.0%	10.0%	11.0%	13.0%	14.0%

**Money Weighted Rate of Return ("MWR")**

1 Year	3 Years	5 Years	10 Years	Since Inception
11.0%	9.0%	10.0%	12.0%	13.0%

- Two methods of calculating the rate of return
- Each account's market value and growth, displayed in a table and chart

# 2. Annual Fees and Compensation Report

This report is a summary of the amounts we have received over the past year, either directly from you and/or indirectly, for providing you with advice and services related to each of your investment accounts. A portion of this sum is paid as compensation to your Advisor, and the balance is utilized by our firm to maintain and sustain your account.

**Annual Fees and Compensation Report**  
2016

The report summarizes the amounts we have received directly and/or indirectly, over the past year, for providing you with advice and services related to your investment accounts. A portion of this sum is paid as remuneration to your Advisor, and the remainder is retained by our firm to maintain and support your account. Our compensation comes from two sources: (1) what you pay us directly and (2) what we receive from third parties. Should you require an explanation for the amounts presented in this report, please contact your Investment Advisor.

**CAD Cash Account | 123456 - A**

**Accounts You Paid Directly to Us**

Account Description	2016
Administrative Fees	\$150
Transaction Fees	\$125
Trade Fees	\$100
Fee-Based Services	\$850
<b>Total</b>	<b>\$1,225</b>

**Amounts We Received from Third Parties**

Account Description	2016
Administrative Fees	\$150
Transaction Fees	\$125
Trade Fees	\$100
Fee-Based Services	\$850
<b>Total</b>	<b>\$1,225</b>

- The amounts you paid directly to us include administrative, transaction and fee-based service costs
- The amounts we receive indirectly from third parties for remuneration encompass compensation, trailing commissions and commissions received when purchasing a new issue\*



\* A dollar amount for New Issues Commissions (if applicable) will be included starting in 2017. Returns in tables and other amounts showing on the reports are for illustrative purposes only. National Bank Financial is a subsidiary of National Bank of Canada. National Bank of Canada is a public company listed on the Toronto Stock Exchange (NA: TSX).