



## WEEKEND READING

Shedding the light on what's happening - our world - our finances - our times

### **Trump trumps...again.**

We're providing an abridged version of the Weekend Reading this Friday. We will be following up with additional commentary Tuesday next Week.

In a nutshell, the equity markets (so far) have cheered the election (they usually do no matter which party wins). The S&P500 hit new highs this week breaking 6,000. Maintaining our equity exposure has been the right move.

The bond market has reversed the assumed decline in longer term yields and is now pricing in inflation. We thought we'd see lower yields first then a reversal. Looks like the 'lower' part is out. This makes sense. Shortening our maturities last month was the right move.

FOREX markets are showing dismay for the Loonie, down 4% to the low 71 cents range since early October.

Clients have called in with alarm over incendiary comments from Mr. Trump and his team regarding foreign policy – NATO/Ukraine and immigration. We share these concerns. US bureaucratic institutional inertia may – for once – be a good thing. Example: How did the promise to 'Build the Wall' go?

We're providing our NBF opinions and some podcasts for weekend reading. More next week.

### **'The likely impacts of a Trump presidency' – NBF Geopolitical commentary**

<https://nbf.bluematrix.com/links2/pdf/67da88af-1f09-421a-a6a9-0c01fe99f2b0>

## ‘Canada: Don’t be fooled by the stable jobless rate’ – NBF Economics & Strategy Nov 8, 2024

<https://nbf.bluematrix.com/links2/pdf/14183bb0-7e46-47b2-8e97-e43a1db25097>

## ‘Ukraine The Latest Nov 8, 2024’ The Daily Telegraph

<https://podcastaddict.com/ukraine-the-latest/episode/185644294>

## ’The greatest Political comeback in history’ The Rest Is Politics – US Nov 8, 2024

<https://podcastaddict.com/the-rest-is-politics-us/episode/185670967>

## Have a Great Weekend

Steve & Anna Hilberry



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### FOR THE RECORD November 7, 2024 close

DOW INDUSTRIALS:	43,729
S&P 500:	5973
S&P/TSX COMP:	24845
WTI:	\$70.51
LOONIE IN \$USD:	\$0.7185 \$US



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