Patel Wealth

Your trusted advisors

Planning, Investments, Lending, Banking, Insurance

Maximize Your 2022 RRSP Contributions before the Deadline!

As Warren Buffett famously said, "be greedy when others are fearful." Now is the time to follow this advice and take advantage of low stock prices to build your wealth for the future.

With the 2022 RRSP deadline fast approaching on March 1st, 2023, now is the perfect time to make a contribution and reap the benefits of tax savings. Your annual RRSP contribution limit for 2022 is equal to 18% of your earned income, up to a maximum of \$29,210.

Not only will you get a tax deduction for the amount you contribute, but you'll also enjoy tax-free gains, dividends, and interest on your investments within the RRSP. Additionally, your RRSP savings can be used for important life events such as purchasing your first home or financing full-time education.

If you're not sure how much to contribute to your RRSP, let's chat. We can help you determine the right amount to maximize your tax savings and ensure you meet the 2022 contribution deadline.

Don't miss this opportunity to grow your wealth and secure your financial future. Contact us today to make your 2022 RRSP contribution!

Thanks!







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Book a meeting with us here!

PS: If you ever come across anyone that could benefit from our services, we'd love to help! Please click here.

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