

# Victor Dawydiak

## North American Growth and Income Basket

As of March 31, 2024



### Basket Investment Strategy

The **North American Growth and Income Basket** invests with the following management style:

- › **Value** – lower relative valuation multiples than comparable companies.
- › **Yield** – Income has been, and continues to be, important to the basket’s overall return.
- › **Increasing Dividends** – Investing in companies that have the capacity to increase dividends over time.
- › **Concentration** – The portfolio is concentrated. The minimum number of securities is 9 and the maximum number is 14.
- › **Pension worthy investments** – Investments are bought with the idea that they may be held for long periods of time.

### Basket Performance

	3 months	1 year	5 years	10 years	15 years	Since Inception 05/27/2007
Basket Performance	9.49%	13.57%	14.99%	12.64%	14.13%	8.74%
Benchmark	6.28%	14.24%	9.35%	7.78%	9.60%	6.32%

Source: Croesus

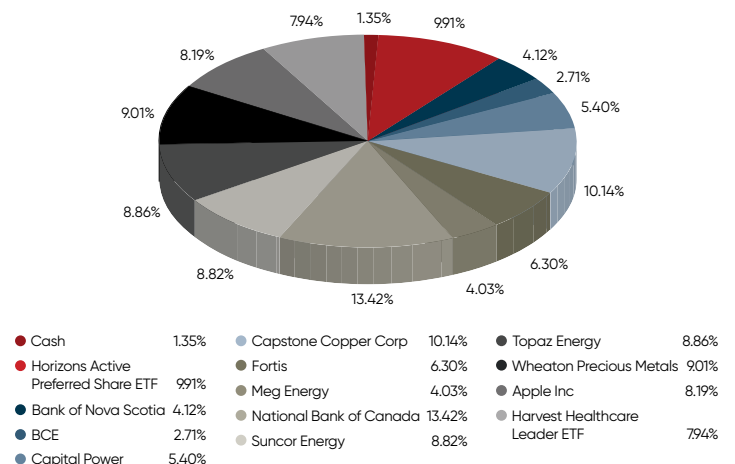
### Calendar Year Performance

	2023	2022	2021	2020	2019	2018
Portfolio Performance	8.11%	1.68%	14.86%	18.91%	36.13%	-2.97%
Index Performance	12.42%	-7.00%	21.09%	7.40%	20.83%	-6.10%

Source: Croesus

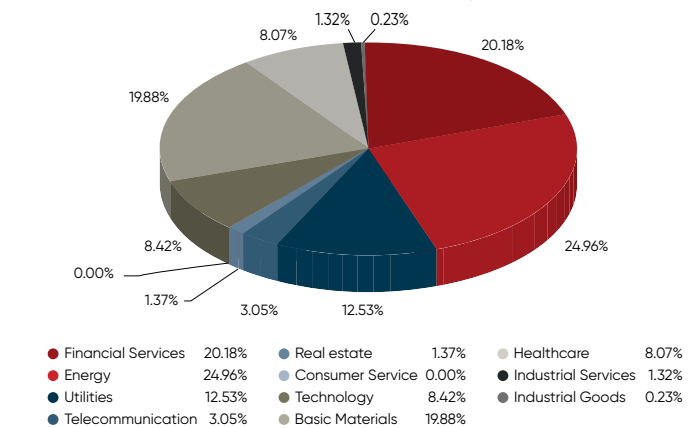
Fees: The standard fee is 1.5% annually for the basket.  
 No basket fee in fee based accounts.  
 Benchmark 75% TSX 15% Corporate Bond Index 10% S&P 500 index

### Portfolio as of March 31, 2024



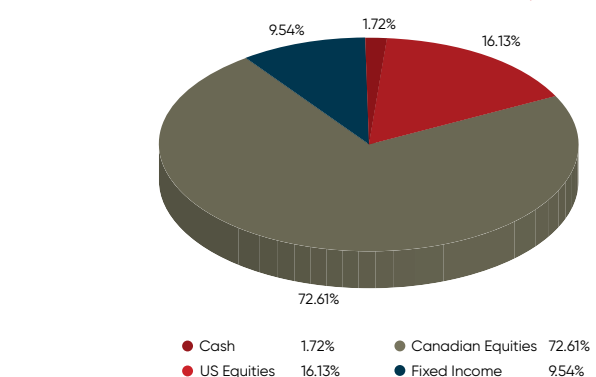
Source: Croesus

### Sector Allocation March 31, 2024



Source: Croesus, [globalx.ca/product/hpr](https://globalx.ca/product/hpr)

### Asset Allocation as of March 31, 2024



Source: Croesus, [globalx.ca/product/hpr](https://globalx.ca/product/hpr)

## First Quarter 2024

No transactions for the quarter. A strong quarter overall. The best performing stock was Capstone Copper, up better than 33% on the quarter. Meg Energy (recently sold) was also up some 31% on the quarter. The weakest performer, and smallest weight in the basket, was BCE down some 10% on the quarter.

## Who is the investment for?

The basket is geared for investors seeking a combination of growth and income and are able to tolerate a moderate level of volatility.



## North American Growth and Income Basket Portfolio Manager

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I have prepared this report to the best of my judgment and professional experience to give you my thoughts on various financial aspects and considerations. The opinions expressed represent solely my informed opinions and may not reflect the views of NBF.

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