

Victor Dawydiak

North American Growth and Income Basket

As of June 30, 2024



Basket Investment Strategy

The **North American Growth and Income Basket** invests with the following management style:

- › **Value** – lower relative valuation multiples than comparable companies.
- › **Yield** – Income has been, and continues to be, important to the basket’s overall return.
- › **Increasing Dividends** – Investing in companies that have the capacity to increase dividends over time.
- › **Concentration** – The portfolio is concentrated. The minimum number of securities is 9 and the maximum number is 14.
- › **Pension worthy investments** – Investments are bought with the idea that they may be held for long periods of time.

Basket Performance

	3 months	1 year	5 years	10 years	15 years	Since Inception 05/27/2007
Basket Performance	5.90%	19.96%	15.75%	12.46%	12.75%	8.97%
Benchmark	0.31%	12.90%	8.86%	7.27%	8.51%	6.24%

Source: Croesus

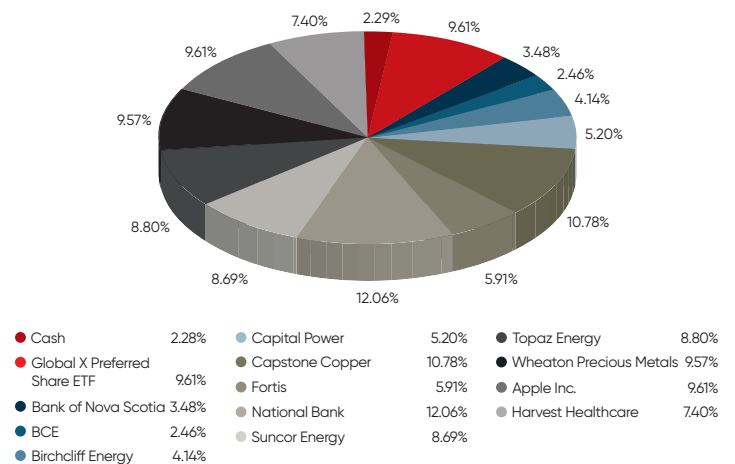
Calendar Year Performance

	2023	2022	2021	2020	2019	2018
Portfolio Performance	8.11%	1.68%	14.86%	18.91%	36.13%	-2.97%
Index Performance	12.42%	-7.00%	21.09%	7.40%	20.83%	-6.10%

Source: Croesus

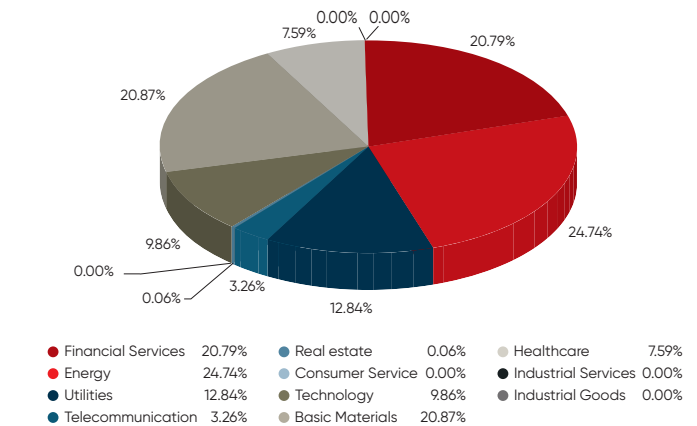
Fees: The standard fee is 1.5% annually for the basket. No basket fee in fee based accounts. Benchmark 75% TSX 15% Corporate Bond Index 10% S&P 500 index

Portfolio as of June 30, 2024



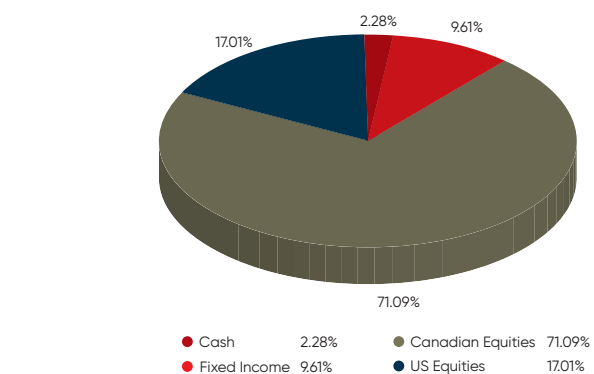
Source: Croesus

Sector Allocation June 30, 2024



Source: Croesus, globalx.ca/product/hpr

Asset Allocation as of June 30, 2024



Source: Croesus, globalx.ca/product/hpr

Second Quarter 2024

620 shares of Birchcliff Energy were purchased at \$5.578 and 110 Meg Energy were sold at \$31.579.

Who is the investment for?

The basket is geared for investors seeking a combination of growth and income and are able to tolerate a moderate level of volatility.



North American Growth and Income Basket Portfolio Manager

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I have prepared this report to the best of my judgment and professional experience to give you my thoughts on various financial aspects and considerations. The opinions expressed represent solely my informed opinions and may not reflect the views of NBF.

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